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Report of Independent Certified Public Accountant

To the Board of Directors
Kopernik Solutions

I have audited the accompanying statement of financial position of Kopernik Solutions, Inc. (the "Organization") as of December 31, 2010, and the related statements of activities and cash flows for the year then ended. These financial statements are the responsibility of the organization's management. My responsibility is to express an opinion on these financial statements based on my audit.

I conducted the audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that I plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. I believe that my audit provides a reasonable basis for my opinion.

In my opinion, the financial statements referred to above present fairly, in all material respects, the financial position of Kopernik Solutions Inc. as of December 31, 2010, and the changes in its net assets and cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

SHELDON H KRONOWITZ
Certified Public Accountant
July 28, 2011

**KOPERNIK SOLUTIONS
STATEMENT OF FINANCIAL POSITION
AND CHANGES IN UNRESTRICTED NET ASSETS
DECEMBER 31, 2010**

ASSETS

Current Assets

Cash	\$ 139,675
Accounts receivable	25
Other current assets	
Prepaid expenses	2,510
	<u>\$ 142,210</u>

Fixed Assets

Computers & software	\$ 1,748
less: accumulated depreciation	(92)
	<u>\$ 1,656</u>

Other assets

Website costs (net of amortization \$2,376)	\$ 7,454
Start-up costs (net of amortization \$600)	4,545
	<u>\$ 11,999</u>

TOTAL ASSETS

\$ 155,865

LIABILITIES AND NET ASSETS

Current liabilities

Grants payable	\$ 11,454
Accrued expenses	5,000
	<u>\$ 16,454</u>

Net Assets

UNRESTRICTED NET ASSETS	
Balance beginning of year	\$ 31,862
Change in net unrestricted asset(see statement)	<u>107,549</u>
	<u>\$ 139,411</u>

TOTAL LIABILITIES AND NET ASSETS

\$ 155,865

See accountant's report and notes to financial statements

**KOPERNIK SOLUTIONS
STATEMENT OF ACTIVITIES
TWELVE MONTHS ENDED DECEMBER 31, 2010**

REVENUE

SUPPORT

Contributions

Corporate

Foundations & trusts

Individuals

\$ 144,838

17,697

146,379

\$ 308,914

OTHER REVENUE

\$ 27,809.0

TOTAL REVENUE

\$ 336,723

EXPENSES

Project costs

General & administrative

\$ 87,050

142,124

\$ 229,174

NET CHANGE IN UNRESTRICTED ASSETS

\$ 107,549

See accountant's report and notes to financial statements

**KOPERNIK SOLUTIONS
STATEMENT OF CHANGES IN CASH FLOW
TWELVE MONTHS ENDED DECEMBER 31, 2010**

CHANGES DUE TO OPERATIONS

Net change due to activities	\$ 107,549
Increase in Grants payable	11,454
Increase in accrued expenses	5,000
Increase in accounts receivable	(25)
Increase in prepaid expenses	<u>(2,510)</u>
	\$ 13,919
Change due to operations	<u>\$ 121,468</u>

INVESTING ACTIVITIES

Purchase of furniture, fixtures, equipment	(921)
Purchase of software	(827)
Start up costs	(5,145)
Accumulated depreciaiton & amortizations	<u>2,658</u>
Change due to investing activities	<u>\$ (4,235)</u>

NET CHANGE IN CASH FOR PERIOD	\$ 117,233
CASH BEGINNING OF PERIOD	\$ <u>22,442</u>
CASH END OF PERIOD	\$ <u>139,675</u>

See accountant's report and notes to financial statements

**KOPERNIK SOLUTIONS
GENERAL & ADMINISTRATIVE
DECEMBER 31, 2010**

Accounting	\$	5,221
Amortization		2,566
Bank fees		2,585
Books, publications		138
Depreciation		92
Facilities cost		236
Indonesian VISA costs		5,063
Legal		6,286
Liability insurance		52
Meals & entertainment		1,278
Outside service costs		26,446
Payroll costs		16,643
Postage, mailing		408
Printing & copy		2,578
Public relations		7,258
Rent		1,947
Sample costs		707
Storage & shipping		2,835
Supplies		4,923
Telephone & communication		8,249
Travel & conferences		36,018
Website		10,595
		<u>\$ 142,124</u>

See accountant's report and notes to financial statements

KOPERNIK SOLUTIONS
NOTES AND DISCLOSURES TO FINANCIAL STATEMENTS
YEAR ENED DECEMBER 31, 2010

NOTE 1 ORGANIZATION

Kopernik Solutions is a not for profit corporation organized under the laws of the State of New York. The company has been approved by the Internal Revenue Service under section 501 (c) (3) of the IRS code. The company organizes events in order to solicit funds that are uses to provide free and clean energy to third world countries that are in need for such assistance.

NOTE 2 Summary of significant accounting policies

Basis of presentation

The accompanying financial statements have been prepared on the accrual basis of accounting in conformity with accounting principles accepted in the United States of America.

Use of estimates

The preparation of financial statements in conformity with accounting principles accepted in the United States of America requires management to make estimates and assumptions that affect certain reported amounts and disclosures. Accordingly, actual results could differ from those estimates. Management considers these differences as immaterial and accordingly do not impact the overall financial condition or results of operations reported on these financial statements

Concentration of credit risk

The funds of the company are primarily deposited in banks that are insured by the FDIC. At times deposits may exceed FDIC insured limits. In additional there are funds in accounts outside of the United States in accounts that are not insured by the FDIC or a similar organization.

Contributions receivable

Contributions are recognized at the time a donor makes an unconditional pledge or promise.

Income taxes

As described in note 1, the company is organized under Section 501 © 3 of the Internal Revenue Code. The organizatiosn is therefore exempt from all Federal, State and local taxes. Accordingly no provision for income taxes is required.

Uncertain tax positions

The company complies with the requirements to review its operation to ascertain whether or not they have taken any uncertain tax positions. This review has not resulted in the recognition of any tax liabilities.

Financial statement presentation

The financial statements are presented in accordance with generally accepted accounting principles for not for profit entities. Therefore unrestricted funds, temporarily restricted funds, and permatently restricted funds are segregated.

KOPERNIK SOLUTIONS
NOTES AND DISCLOSURES TO FINANCIAL STATEMENTS
YEAR ENED DECEMBER 31, 2010

NOTE 2 Summary of significant accounting policies (continued)

Financial statement presentation (continued)

Unrestricted funds (net assets) are available for operations and are not otherwise restricted by donor or Board of Directors.

Temporarily restricted funds are those funds that are subject to donor imposed temporary restrictions contingent upon performance of future event or passages of time.

Board restricted funds are those funds set aside by the organization's board of directors

Permanently restricted funds are subject to irrevocable donor restrictions requiring that assets be maintained in perpetuity, usually for the purpose of generating income to funds current operations

As of December 31, 2010 all funds are recorded as unrestricted. Accordingly there are no temporarily or permanently restricted net assets.

Furniture and equipment

Furniture and equipment is recorded at cost if purchased or at fair market value on the date of donation. Depreciation is provided on the straight line basis over the estimated useful life of the asset. Expenditures for repairs and maintenance are expensed as incurred.

Subsequent events

The organization has evaluated subsequent events through July 28, 2011 which is the date the financial statements were available to be issued.

Based upon a review of subsequent events management has concluded that there are no adjustments required to the financial statements as of December 31, 2010.